PT PP London Sumatra Indonesia Tbk Announced the First Semester of 2024 Financial Performance

Jakarta, July 31, 2024

PT PP London Sumatra Indonesia Tbk (Lonsum or the Company) today announced its interim consolidated financial statements for the six-month period ended June 30, 2024 (1H2024).

In 1H2024, Fresh Fruit Bunches (FFB) nucleus production was 514 thousand tonnes, similar compared to 1H2023. In line with lower FFB from external, total CPO production declined 6% yoy to 123 thousand tonnes.

Lonsum recorded sales of Rp1.8 trillion in 1H2024, 4% yoy lower primarily due to lower sales volume which was partly offset by higher average selling prices of palm products.

Operating profit increased 422% yoy to Rp613 billion and profit for the period attributable to owners of the parent grew 259% yoy to Rp598 billion. Lonsum did not have funding through bank loan as of June 30, 2024.

Mr. Benny Tjoeng, the President Director of Lonsum commented, "In the first semester of 2024, Lonsum posted a positive performance despite the challenges in the agribusiness sector continued particularly commodity prices volatility, weather impacts and global uncertainties.

Lonsum remains focused on cost control and efficiency, improve productivity and focus on good agricultural practices in a sustainable manner."

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About PT PP London Sumatra Indonesia Tbk
PT PP London Sumatra Indonesia Tbk (Lonsum) is an agribusiness company that has diversified crops such as oil palm, rubber, cocoa, and tea. Lonsum is one of the producers of oil palm seeds in Indonesia. Lonsum produces palm products from palm oil mills and also operates rubber processing facilities, cocoa and tea factories.

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PT PP London

Sumatra Indonesia Tbk Melaporkan Kinerja Keuangan Semester 1 Tahun 2024

Jakarta, 31 Juli 2024

Pada hari ini **PT PP London Sumatra Indonesia Tbk** (Lonsum atau Perseroan) melaporkan laporan keuangan konsolidasian interim untuk periode enam bulan yang berakhir pada tanggal 30 Juni 2024 (1H2024).

Pada 1H2024, produksi Tandan Buah Segar (TBS) inti sebesar 514 ribu ton, sama dibandingkan 1H2023. Seiring penurunan TBS dari eksternal, produksi CPO turun 6% yoy menjadi 123 ribu ton.

Lonsum membukukan penjualan sebesar Rp1,8 triliun di 1H2024, turun 4% yoy terutama karena penurunan volume penjualan yang sebagian diimbangi oleh kenaikan harga jual rata-rata produk sawit.

Laba usaha naik 422% yoy menjadi Rp613 miliar dan laba periode berjalan yang dapat diatribusikan kepada pemilik entitas induk meningkat 259% yoy menjadi Rp598 miliar. Lonsum tidak ada pendanaan melalui hutang bank pada tanggal 30 Juni 2024.

Bapak Benny Tjoeng, Presiden Direktur Lonsum mengatakan, “Pada semester pertama tahun 2024, Lonsum mencatat kinerja yang positif meskipun berbagai tantangan pada sektor agribisnis berlanjut terutama volatilitas harga komoditas, dampak cuaca dan ketidakpastian global.

Lonsum tetap berfokus pada pengendalian biaya dan efisiensi, meningkatkan produktivitas serta berfokus pada praktik-praktik agrikultur yang baik secara berkelanjutan.“

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Tentang PT PP London Sumatra Indonesia Tbk

PT PP London Sumatra Indonesia Tbk (Lonsum) adalah perusahaan agribisnis yang terdiversifikasi dengan komoditas kelapa sawit, karet, kakao, dan teh. Lonsum merupakan salah satu produsen benih bibit kelapa sawit di Indonesia. Lonsum memproduksi produk sawit dari pabrik kelapa sawit serta mengoperasikan fasilitas pengolahan karet, pabrik kakao dan teh.

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