



PT PP LONDON SUMATRA INDONESIA Tbk
RESOLUTIONS SUMMARY OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS &
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT PP LONDON SUMATRA INDONESIA Tbk

In connection with the Annual General Meeting of Shareholders (the "AGMS") and the Extraordinary General Meeting of Shareholders (the "EGMS", together with AGMS hereinafter referred to as the "Meetings") of PT PP London Sumatra Indonesia Tbk (the "Company") has been held electronically in full through the Electronic General Meeting System KSEI (eASY.KSEI) facility provided by PT Kustodian Sentral Efek Indonesia, domicile in South Jakarta, enumerated below the resolutions of AGM and EGM:

A. Execution of Meetings

Day/ Date : Thursday, August 26, 2021

Time : AGM: 10:12 to 11:09 Western Indonesia Time.

EGM: 11:31 to 11:44 Western Indonesia Time.

Agenda : AGM

1. Acceptance and approval of the annual report of the Board of Directors on the activities and financial results of the Company for the year ended December 31, 2020.
2. Approval of the Company's Balance Sheet and Income Statement for the year ended December 31, 2020.
3. Determination of the use of net profit of the Company for the year ended December 31, 2020.
4. Determination of the remuneration of all members of the Board of Commissioners and members of the Board of Directors of the Company.
5. Appointment of the Public Accountant of the Company and give the authorization to the Board of Directors to determine the fees and other terms of engagement of the Public Accountant.

EGM

Amendment of the entire Articles of Association of the Company in order to comply with the provisions of the Financial Services Authority Regulation No. 15/POJK.04/2020 dated April 20, 2020 regarding Planning and Holding of the General Meeting of Shareholders of the Listed Company.

B. Attendance of the Shareholders, Board of Commissioners and/or Board of Directors

- The AGM was attended by the shareholders representing 4.713.735.994 shares or 69,117% of the total issued shares of the Company with valid voting rights.
- The EGM was attended by the shareholders representing 4.773.242.994 shares or 69,989% of the total issued shares of the Company with valid voting rights.
- The Meetings was also attended by all members of the Board of Directors and Board of Commissioners of the Company numerous use teleconferencing/video conferencing media.

C. Mechanism of the Meetings and Decision Making

For each agenda of Meetings, after the descriptions and explanations, Shareholders were given the opportunity to ask questions and/or provide responses/opinions fully electronic by using the KSEI Electronic General Meeting System (*eASY.KSEI*) facility provided by PT Kustodian Sentral Efek Indonesia ("e-GMS"). Once there are no more questions, responses/opinions, then proceed with the decision made by voting via *eASY.KSEI* due to abstain and/or against votes from the Shareholders.

D. Resolutions of the Meetings

The resolutions of AGM

• The First Agenda

To accept and approve the Board of Directors' Annual Report on the activities and financial results of the Company for the year ended December 31, 2020.

➤ Approved by 4.713.693.394 shares (99,999%), Against by 42.600 share (0,001%).

➤ No question from the Shareholders and/or its proxies.

• The Second Agenda

To approve and acknowledge the Company's Balance Sheet and Income Statement for the year ended December 31, 2020, which were audited by the Public Accountant Firm "Purwantono, Sungkoro & Surja" a Registered Public Accountant with an unqualified opinions as stated in their report No. 00110/2.1032/AU.1/01/0685-1/1/II/2021 dated February 24, 2021.

➤ Approved by 4.713.693.394 shares (99,999%), Against by 42.600 share (0,001%).

➤ No question from the Shareholders and/or its proxies.

• The Third Agenda

1. To approve the use of income attributable to Equity Holders to the Parent Entity of the Company for the year 2020, in amount of Rp 696.011.000.000,00 (six hundred ninety six billion and eleven million Rupiah) as follows:

(i). To set aside Rp 5.000.000.000,00 (five billion Rupiahs) for reserve fund of the Company;

(ii). To declare and distribute the cash dividends of Rp 20,00 (twenty Rupiahs) per shares to be paid in accordance with the proposed schedule and procedure for paying dividends which could be seen in the following display.

(iii). The remaining balance to be recorded as unappropriated retained earnings;

2. To authorize the Board of Directors to set a schedule and procedure for payment of cash dividends and carry out the payment of dividends as follows:

(i). Schedule of Cash Dividen Payment

- | | |
|---|-------------------|
| - Announcement at the Bourse | 30 August 2021 |
| - Cum Dividend at Regular Market and Negotiation Market | 03 September 2021 |
| - Ex Dividend at Regular Market and Negotiation Market | 06 September 2021 |

- Recording date	07 September 2021
- Cum Dividend at Cash Market	07 September 2021
- Ex Dividend at Cash market	08 September 2021
- Payment of Cash Dividend	24 September 2021

(ii). Procedure of Cash Dividend Payment

- a. Payments of dividend will be delivered by bank transfer to the Shareholders whose names are recorded in the Company's Registry of Shareholders on 7 September 2021 at 16:00 hrs Western Indonesian Time.
- b. For the Shareholders whose shares are registered under the Collective Deposit at PT Kustodian Sentral Efek Indoensia ("KSEI"), payments of dividend will be delivered through Account Holder at KSEI.
- c. For the Shareholders who are still holding the script shares, the payments of dividend will be delivered through the Company's Securities Administration Agency, therefore the relevant Shareholders should send to the Company's Securities Administration Agency, i.e PT Raya Saham Registra, Gedung Plaza Sentral 2nd floor, Jalan Jenderal Sudirman Kav.47-48, Jakarta 12930, Telephone: (021) 2525666, a written notice affixed with the stamp duty, including their name, address and bank account numbers, attached with a copy of ID Card which address should correspond with the address in the Company's Registry of Shareholders. The said notice has to be received by the Company's Securities Administration Agency at the latest on 10 September 2021 at 16:00 hrs Western Indonesian Time.
- d. Dividend to be distributed to the Shareholders who are the Local Tax Payer will be subject to the provisions of the Law No. 7 year 1983 regarding the Income Tax as the latest amended by Law No. 11 year 2020 regarding Omnibus Law and its implementation regulations.
In the event that pursuant to the tax regulations applicable to them, the dividend received by the Local Tax Payer Shareholders is subject to income tax, then the relevant Local Tax Payer Shareholders shall be responsible to fulfill any tax obligation related to that matter.
- e. For the Shareholders who are the Foreign Tax Payer whose country has a Tax Treaty with Republic of Indonesia and intend to adopt the said treaty on their income tax, must submit/deliver the original Directorate General of Taxes Form ("DGT Form") which has been filled in, completed and complied with any requirement as determined in the Directorate General of Tax Regulation No. PER-25/PJ/2018 dated 21 November 2018 regarding Procedure for the Application of Agreement of the Avoidance of Double Taxation.
- f. The original DGT Form has to be received at the latest on 10 September 2021 at 16:00 hrs Western Indonesian Time:
 - i. For the Shareholders who are still holding the script shares, should send the original DGT Form to the Company's Securities Administration Agency;
 - ii. For the Shareholders whose shares registered at KSEI, should submit the original DGT Form to KSEI through Account Holders of KSEI.

In the event until such date, the Company has not received the relevant original DGT Form, then the payments of dividend to the relevant Foreign Tax Payer Shareholders will be subject to the withholding tax of 20% (twenty percent).

- Approved by 4.710.673.694 shares (99,935%), Against by 3.062.300 shares (0,065%).
- No question from the Shareholders and/or its proxies.

• The Fourth Agenda

To approve the determination for the total remuneration to be paid by the Company to the members of the Board of Commissioners and the Board of Directors of the Company which effect from January 1, 2021 to December 31, 2021, maximum Rp. 29.000.000.000,00 (twenty nine billion Rupiahs) (before tax).

- Approved by 4.628.746.529 shares (98,197%), Against by 84.989.465 shares (1,873%).
- No question from the Shareholders and/or its proxies.

• The Fifth Agenda

1. To appoint Public Accountant from the Registered Public Accountant "Purwantono, Sungkoro & Surja", as the Company's auditor to conduct audit the Company's financial statement for the year ended December 31, 2021.
2. To authorize the Board of Directors to determine the honorarium of the said Registered Public Accountant and other conditions related to their appointment.

- Approved by 4.535.990.422 shares (96,229%), Against by 177.745.572 shares (3,771%).
- No question from the Shareholders and/or its proxies.

The resolutions of EGM

1. To approve the amendment of the entire of the Company's articles of association in order to comply with the provisions of the Financial Services Authority Regulation Number 15/POJK.04/2020 dated April 20, 2020 regarding Planning and Holding of the General Meeting of Shareholders of the Listed Company;
 2. To authorize and power of attorney to the Board of Directors of the Company to restate and to conduct arrangement to amendments of the Articles of Association of the Company in a separate Notary deed;
 3. To Authorize and power of attorney to the Board of Directors of the Company to conduct the arrangement to obtain approval from the Minister of Law and Human Rights including making changes necessary and required by the Minister of Law and Human Rights.
- Approved by 4.324.467.324 shares (90,598%), Against by 448.775.670 share (9,402%).
 - No question from the Shareholders and/or its proxies.

Jakarta, August 30, 2021
PT PP LONDON SUMATRA INDONESIA Tbk
THE BOARD OF DIRECTORS